

Subject: Prevailing Wage Cost Savings  
 Signatory Contractor vs. Non-Signatory Contractor

Sample based on 10 employees working 40 hours per week

Hourly Wage	<b>\$36.34</b>	/Hour
Plus:	<b>\$4.87</b>	Vacation
Plus:	<b>\$0.50</b>	Annuity
For A Total Of:	<b>\$41.71</b>	/Hour

Effective July 1, 2019

**Signatory Contractor:**

**Non Signatory Contractor**

40:00 Hours times 10 laborers times	\$36.34	\$14,536.00	40:00 Hours times 10 laborers times	\$36.34	\$14,536.00
40:00 Hours times 10 laborers times	\$4.87	\$1,948.00	40:00 Hours times 10 laborers times (VAC)	\$4.87	\$1,948.00
40:00 Hours times 10 laborers times	\$0.50	\$200.00	40:00 Hours times 10 laborers times (H&W)	\$7.47	\$2,988.00
			40:00 Hours times 10 laborers times (Pension)	\$8.40	\$3,360.00
			40:00 Hours times 10 laborers times (Training)	\$0.69	\$276.00
			40:00 Hours times 10 laborers times (Other)	\$0.86	\$344.00

**Gross Wages** **\$16,684.00** **\$23,452.00**

Employer Taxes

Social Security 6.2 %	\$1,034.41	\$1,454.02
Medicare 1.45%	\$241.92	\$340.05
Unemployment (6.2% up to \$7,000 per ee per yr)	\$1,034.41	\$1,454.02
Workers Comp. Ins. 74% (90%-16%)	\$12,346.16	\$17,354.48

Fringe Benefits:

Health & Welfare	\$2,988.00	\$0.00
Pension	\$3,360.00	\$0.00
Training	\$276.00	\$0.00
Other	\$344.00	\$0.00
<b>TOTAL</b>	<b>\$38,308.89</b>	<b>\$44,054.58</b>

Weekly Cost on 40 hours/week

Signatory Contractor	\$38,308.89
Non-Signatory Contractor	\$44,054.58

<b>Weekly Savings</b>	<b>\$5,745.69</b>
<b>Monthly Savings</b>	<b>\$22,982.75</b>
<b>Yearly Savings</b>	<b>\$298,775.78</b>